



THE SOUTH INDIA PAPER MILLS LIMITED

Regd. Office & Factory: Chikkayana Chatra, Nanjangud - 571 302, Karnataka State, India
Corporate & Marketing Office: # 1205/1206, Prestige Meridian II, M.G. Road, Bangalore - 560 001.

Ref: Stock-Ex/Reg 44/ 2020/ 1877

26.09.2020

BSE Limited

25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Tel: (022) 2272 1233/34

Dear Sir,

Sub: Disclosure of voting results of AGM under Regulation 44(3) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 & Consolidated Scrutinizer's Report on Voting

Ref: Scrip Code 516108

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 we are enclosing herewith the voting results in respect of our Annual General Meeting held on 24th September, 2020 along with copy of the Consolidated Report of the Scrutinizer Mr S N Hitaish Kumar, Practising Company Secretary(FCS 6564, M No 6553).

All the resolutions were passed with requisite majority.

Kindly take the above on your records.

Thanking you,

Yours faithfully
For THE SOUTH INDIA PAPER MILLS LTD


Vidya Bhat
Company Secretary

Encl: as above

SIPM

THE SOUTH INDIA PAPER MILLS LIMITED										
24-09-2020										
3796										
NOT APPLICABLE										
NOT APPLICABLE										
6										
21										
Resolution No.	1									
Resolution required: (Ordinary/Special)	ORDINARY - To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2020 and Statement of Profit and Loss and the Cash Flow Statement for the year ended on that date and the Reports of the Directors and the Auditors thereon.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	No. of shares held (1)	No. of votes polled (2)	% of Votes polled on outstanding shares (3)=[(2)/(1)]*	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained	
Promoter and Promoter Group	Mode of Voting	42,84,820	100	42,84,820	0	100.00	0.00	0	0	
	E-Voting	2,84,000		2,84,000	0	100.00	0.00	0	0	
	Poll									
	Postal Ballot (if applicable)	0	0.00	0	0	0.00	0.00	0	0	
	Total	45,68,820	72.78	45,68,820	0	100.00	0.00	0	0	
Public- Institutions	E-Voting	0	0.00	0	0	0.00	0.00	0	0	
	Poll	0	0.00	0	0	0.00	0.00	0	0	
	Postal Ballot (if applicable)	0	0.00	0	0	0.00	0.00	0	0	
	Total	18,44,051	21.80	18,44,050	1	100.00	0.00	0	0	
Public- Non Institutions	E-Voting	7,605	0.09	7,605	0	100.00	0.00	0	0	
	Poll									
	Postal Ballot (if applicable)	0	0.00	0	0	0.00	0.00	0	0	
	Total	18,51,656	21.89	18,51,655	1	100.00	0.00	0	0	
	Total	64,20,476	42.80	64,20,475	1	100.00	0.00	0	0	

For THE SOUTH INDIA PAPER MILLS LTD
S. K. Venkatesh
 Authorised Signatory

Resolution No.	ORDINARY - To declare Dividend for the year ended 31st March, 2020									
Whether promoter/ promoter group are interested in the agenda/resolution?	No	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Category										
Promoter and Promoter Group			42,84,820	68.25	42,84,820	0	100.00	0.00	0	0
			2,84,000	4.52	2,84,000	0	100.00	0.00	0	0
		62,77,778								
Public- Institutions			45,68,820	72.78	45,68,820	0	100.00	0.00	0	0
		2,63,200								
Public- Non Institutions			18,44,051	21.80	18,43,650	401	99.98	0.02	0	0
			7,605	0.09	7,605	0	100.00	0.00	0	0
		84,59,022								
			18,51,656	21.89	18,51,255	401	99.98	0.02	0	0
			64,20,476	42.80	64,20,075	401	99.99	0.01	0	0
		1,50,00,000								

FOR THE SOUTH INDIA PAPER MILLS LTD

B. Ravishankar
 Authorised Signatory

Resolution No.	3										
Resolution required: (Ordinary/Special)	ORDINARY - To appoint a Director in place of Mr. Ajay D Patel DIN 00466905, who retires by rotation and is eligible for reappointment.										
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes										
Category	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained		
Promoter and Promoter Group	E-Voting	42,84,820	67.44	42,84,820	0	100.00	0.00	0	0		
	Poll	2,84,000	4.64	2,84,000	0	100.00	0.00	0	0		
	Postal Ballot (if applicable)	62,77,778									
	Total	45,68,820	72.08	45,68,820	0	100.00	0.00	0	0		
Public- Institutions	E-Voting	0	0.00	0	0	0.00	0.00	0	0		
	Poll	0	0.00	0	0	0.00	0.00	0	0		
	Postal Ballot (if applicable)	2,63,200									
	Total	0	0.00	0	0	0.00	0.00	0	0		
Public- Non Institutions	E-Voting	18,44,051	23.22	18,44,050	1	100.00	0.00	0	0		
	Poll	7,605	0.09	7,605	0	100.00	0.00	0	0		
	Postal Ballot (if applicable)	84,59,022									
	Total	18,51,656	23.31	18,51,655	1	100.00	0.00	0	0		
	Total	1,50,00,000	42.80	64,20,475	1	100.00	0.00	0	0		

FOR THE SOUTH INDIA PAPER MILLS LTD

B. Ravishankar
Authorised Signatory

Resolution No.	SPECIAL - Approval for appointment of Mr Dineshchandra C Patel DIN 00167581										
Special)	Whether promoter/ promoter group are interested in the agenda/resolution?	Yes	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Category	Mode of Voting										
Promoter and Promoter Group	E-Voting		42,84,820	42,84,820	67.44	42,84,820	0	100.00	0.00	0	0
	Poll		62,77,778	2,84,000	4.64	2,84,000	0	100.00	0.00	0	0
	Postal Ballot (if applicable)		0	0	0.00	0	0	0.00	0.00	0	0
	Total		45,68,820	45,68,820	72.08	45,68,820	0	100.00	0.00	0	0
Public- Institutions	E-Voting		0	0	0.00	0	0	0.00	0.00	0	0
	Poll		2,63,200	0	0.00	0	0	0.00	0.00	0	0
	Postal Ballot (if applicable)		0	0	0.00	0	0	0.00	0.00	0	0
	Total		0	0	0.00	0	0	0.00	0.00	0	0
Public- Non Institutions	E-Voting		18,44,051	18,44,051	23.22	18,44,050	1	100.00	0.00	0	0
	Poll		84,59,022	7,605	0.09	7,605	0	100.00	0.00	0	0
	Postal Ballot (if applicable)		0	0	0.00	0	0	0.00	0.00	0	0
	Total		18,51,656	18,51,656	23.31	18,51,655	1	100.00	0.00	0	0
	Total		1,50,00,000	64,20,476	42.80	64,20,475	1	100.00	0.00	0	0

For THE SOUTH INDIA PAPER MILLS LTD

B. Roy Holl
 Authorised Signatory

Resolution No.	SPECIAL - Payment of remuneration to Mr Manish M Patel DIN 00128179 Managing Director										
Resolution required: (Ordinary/Special)	Yes	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained	
Category	Mode of Voting										
Promoter and Promoter Group	E-Voting		42,84,820	67.44	42,84,820	0	100.00	0.00	0	0	
	Poll	62,77,778	2,84,000	4.64	2,84,000	0	100.00	0.00	0	0	
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0	0	
	Total		45,68,820	72.08	45,68,820	0	100.00	0.00	0	0	
Public- Institutions	E-Voting		0	0.00	0	0	0.00	0.00	0	0	
	Poll	2,63,200	0	0.00	0	0	0.00	0.00	0	0	
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0	0	
	Total		0	0.00	0	0	0.00	0.00	0	0	
Public- Non Institutions	E-Voting		18,44,051	23.22	18,44,050	1	100.00	0.00	0	0	
	Poll	84,59,022	7,605	0.09	7,605	0	100.00	0.00	0	0	
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0	0	
	Total		18,51,656	23.31	18,51,655	1	100.00	0.00	0	0	
	Total	1,50,00,000	64,20,476	42.80	64,20,475	1	100.00	0.00	0	0	

VOTING RESULT ON THE RESOLUTIONS : All the above 5 resolutions were passed with requisite majority

FOR THE SOUTH INDIA PAPER MILLS LTD

B. Ram Mohan
 Authorised Signatory

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of Companies (Management and Administration) Rules 2014]

To

The Chairman,

61st Annual General Meeting of the Shareholders
of The South India Paper Mills Limited, Nanjangud
held on Thursday 24th September 2020 at 11.30 AM
through Video Conferencing (VC)

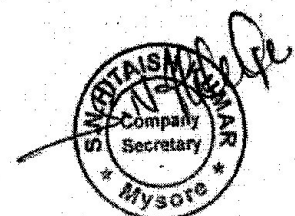
Sir,

Subject : Consolidated Scrutinizer's Report on remote e-voting and e-voting conducted during the 61st Annual General Meeting (instapoll) held through VC, pursuant to the provisions of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014.

I, **CS Hitaish Kumar S N**, Practicing Company Secretary, Mysuru have been appointed as Scrutinizer by the Board of Directors of The South India Paper Mills Limited ("Company") for the purpose of scrutinizing the remote e-voting and e-voting conducted during the 61st Annual General Meeting held through VC ("Instapoll"), on the resolutions contained in the notice dated 25th June 2020 ("Notice") issued in accordance with General Circulars No. 14/2020 dated 8th April 2020, No. 17/2020 dated 13th April 2020 and No. 20/2020 dated 5th May 2020 issued by the Ministry of Corporate Affairs ("MCA Circulars") calling 61st Annual General Meeting of its shareholders ("AGM") through VC on Thursday, the 24th September 2020 at 11.30 am. The said appointment is made under the provisions of section 108 of the Companies Act, 2013 read with Rule 20(4)(ix) of the Companies (Management and Administration) Rules, 2014.

The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder, the MCA Circulars and the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 ("LODR") relating to the voting through electronic means (by remote e-voting and instapoll) on the resolutions contained in the Notice calling the AGM is the responsibility of the management.

My responsibility as a Scrutinizer for e voting process, both through remote e-voting and through Instapoll, is restricted to render consolidated scrutinizer's report of the total votes cast in favour of or against the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by Kfin Technologies Pvt. Ltd., ("KFin"), the Registrar and Transfer Agents of the Company and the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and attendant papers and documents furnished to me electronically by the Company and KFin for my verification.



The shareholders of the Company as on the cut-off date as set out in the Notice i.e., Thursday 17th September 2020, were entitled to vote on the resolutions (item no. 1 to 5) as set out in the Notice calling the AGM.

The Company had provided remote e-voting facility to its shareholders through e-voting facility offered by KFin. The remote e voting commenced on 21st September 2020 at 9.00 am and ended on 23rd September 2020 at 5.00 pm. The remote e-voting was unblocked after the end of the voting period on 23rd September 2020.

At the AGM held through VC on Thursday, 24th September 2020, the facility of e-voting through instapoll facility offered by KFin was provided to facilitate those members present in the meeting through VC and who did not participate in remote e-voting. After the time fixed for closing of e-voting through instapoll, the e-voting system recording the e-votes was locked by KFin under my instructions. The e-votes were scrutinized with the records maintained by the Company / KFin the Registrar and Transfer Agents of the Company. The e-votes cast through Instapoll were thereafter unblocked in the e-voting portal in presence of Mr. Manish Kumar and Ms. Divya S, who are not in employment of the Company. They have signed below in confirmation of e-voting being unblocked in their presence.

Manish
(Manish Kumar)
No.648/1, Irwin Road, 2nd cross
Kamatkeri, Mandi Mohalla
Mysuru-570001

Divya S
(Divya S)
No.120/A, VRC
Yadavagiri,
Mysuru - 570020

Thereafter, e-votes casted through e-voting facility were downloaded by me from e-voting portal of KFin. No physical ballots were received from any members. Based on the reports generated by KFin and relied upon by me, date regarding the remote e-voting was scrutinized on test check basis.

I submit my consolidated scrutinizers report on the result of remote e-voting and e-voting at the AGM in respect of following resolutions stated in the Notice of the 61st Annual General Meeting:

a) **Resolution No.1**

As an Ordinary Resolution: To receive, consider and adopt the Audited Balance Sheet as at 31st March 2020 and Statement of Profit and Loss and the Cash Flow Statement for the year ended on that date and the Reports of the Directors and the Auditors thereon.

Mode of Voting	Votes in favour of the resolution		Votes against the resolution		Invalid Votes Nos.
	No. of Votes	As a % of total number of valid votes	No. of Votes	As a % of total number of valid votes	
Remote e-Voting	61,28,870	100	1	-	-
e-voting at AGM though Instapoll	2,91,605	100	-	-	-
Total	64,20,475	100	1	-	-



b) Resolution No.2

As an Ordinary Resolution :To declare a Dividend for the year ended 31st March 2020.

Mode of Voting	Votes in favour of the resolution		Votes against the resolution		Invalid Votes Nos.
	No. of Votes	As a % of total number of valid votes	No. of Votes	As a % of total number of valid votes	
Remote e-Voting	61,28,470	99.9938	401	0.0062	-
e-voting at AGM though Instapoll	2,91,605	100	-	-	-
Total	64,20,075	99.9938	401	0.0062	-

c) Resolution No.3

As an Ordinary Resolution: To appoint a Director in place of Mr. Ajay D Patel (DIN 00466905) who retires by rotation and is eligible for re appointment

Mode of Voting	Votes in favour of the resolution		Votes against the resolution		Invalid Votes Nos.
	No. of Votes	As a % of total number of valid votes	No. of Votes	As a % of total number of valid votes	
Remote e-Voting	61,28,870	100	1	-	-
e-voting at AGM though Instapoll	2,91,605	100	-	-	-
Total	64,20,475	100	1	-	-

d) Resolution No.4

As a Special Resolution : Approval for appointment of Mr Dineshchandra C Patel (DIN 00167581)

"RESOLVED that, pursuant to the provisions of Sections 149, 150 and 152, read with other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder, and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and in continuation of the resolution passed at the 59th Annual General Meeting held on 20th September 2018 ("AGM"), the appointment of Mr. Dineshchandra C Patel (DIN: 00167581) made in the said AGM be and is hereby approved and ratified in terms of the amended Regulation 17(1A) of the SEBI (LODR) Regulations 2015 effective from 1st April 2019."

Mode of Voting	Votes in favour of the resolution		Votes against the resolution		Invalid Votes Nos.
	No. of Votes	As a % of total number of valid votes	No. of Votes	As a % of total number of valid votes	
Remote e-Voting	61,28,870	100	1	-	-
e-voting at AGM though Instapoll	2,91,605	100	-	-	-
Total	64,20,475	100	1	-	-



e) **Resolution No.5**

As an Special Resolution : Payment of remuneration to Mr Manish M Patel (DIN 00128179)
Managing Director

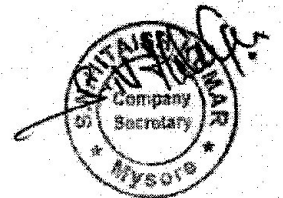
"RESOLVED THAT pursuant to the provisions of Sections 196, 197 and 198 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 (hereinafter referred to as the "Act") and the Rules framed thereunder, (including any statutory modifications or re-enactment thereof, for the time being in force) and the Articles of Association and pursuant to the recommendation of the Nomination & Remuneration Committee and the Board of Directors of the Company and subject to such other approvals as may be necessary, consent of Members be and is hereby accorded for the payment of the remuneration as given below to Mr. Manish M Patel (DIN: 00128179), Managing Director, for the remaining period of the tenure of his appointment i.e., upto 19th May 2022:

- (1) Salary at the present rate of Rs. 7,50,000 (Rs. Seven Lakh Fifty Thousand Only) per month, with annual increments to be determined by the Board of Directors from time to time subject to limits prescribed in Schedule V to Companies Act 2013, as monthly remuneration, perquisites enumerated in the explanatory statement below and commission of net profits of the Company at the rate of 2% and such remuneration comprising of monthly salary, commission on net profits and value of perquisites shall not exceed 5% of the net profits of the Company computed with reference to Section 198 of the Companies Act 2013 for the time being in force and as amended from time to time, in case the Company has adequate profit.
- (2) In the event of any inadequacy or absence of profits in any financial year or years, the aforementioned remuneration comprising of monthly salary, commission on net profits and the perquisites approved herein be continued to be paid as minimum remuneration subject to the limits prescribed under Schedule V of the Companies Act, 2013;

RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee of Directors) be and is hereby authorised to vary and/or revise the remuneration including commission and perquisites, from time to time, within the limits prescribed in Schedule V to the Companies Act 2013; and

RESOLVED FURTHER THAT save and except as aforesaid, the Special Resolution approved and passed by the Members at their 59th Annual General Meeting dated September 20, 2018 with respect to the appointment of Mr. Manish M Patel, as Managing Director shall continue to remain in full force and effect."

Mode of Voting	Votes in favour of the resolution		Votes against the resolution		Invalid Votes Nos.
	No. of Votes	As a % of total number of valid votes	No. of Votes	As a % of total number of valid votes	
Remote e-Voting	61,28,870	100	1	-	-
e-voting at AGM though Instapoll	2,91,605	100	-	-	-
Total	64,20,475	100	1	-	-



All relevant records relating to e-voting will remain in my safe custody until the chairman considers, approves and signs the Minutes of the 61st annual general meeting of the Company and thereafter the same shall be handed over to the Company Secretary for safe keeping.

Thanking you,


(CS Hitaish Kumar S N)

Practising Company Secretary

FCS :6564 CP: 6553

UDIN : F006564B000773638



Voting Result: Based on the consolidated scrutinizer report, I hereby declare that all the 5 resolutions were passed with requisite majority.

25th September 2020, Mysuru

for The South India Paper Mills Limited


B Ravi Holla

Authorised Signatory

(AUTHORISED BY CHAIRMAN)